

Project Details	Project Baseline Financials			Revised 4-year Plan				
	Estimated Scheme Cost £000	Spend in Prev Years £000	2023/24 Budget £000	2023/24 Revised Out-turn £000	2024/25 £000	2025/26 £000	2026/27 £000	Total for Plan Period £000
Capital Programme Project								
Schools Capital Programme								
Capital Repairs and Maintenance	on-going	on-going	300	1,010	300	250	200	1,760
Education Review Projects	on-going	on-going	1,461	111	670	670	660	2,111
High Needs Capital Provision	on-going	on-going	2,650	890	750	750		2,390
Devolved Formula Capital	315			314				314
Paignton Academy STEPS Relocation	1,250	0	0	150	1,100			1,250
Foster Homes Adaptations	300	51	100	1	83	83	82	249
Acorn Centre (Youth Investment Fund)	528	0	264	80	224	224		528

Awaiting confirmation of future year funding.
 Assuming previous year funding is utilised up to 25/26
 £1.5m of unallocated funding spread over 2x years.
 2023/24 spend represents slippage from previous financial year
 Business Case approved December 2023
 Need confirmaiton that funding will still be utilised.
 Need confirmation that scheme is still progressing.

Schools Closed Projects								
Mayfield Expansion	1,575	1,534	0	41				41
Paignton CS Academy Expansion	1,737	1,735	0	2				2
Roselands Primary - additional classroom	599	553	0	47				47
St Cuthbert Mayne Expansion	5,681	4,949		731				731
St Cuthbert Mayne Phase 2	1,000	34	750	966				966

Small amount of final fees to be spent up to March 2024
 Retention payment and some fees still to process.
 Large retention fee and some landscaping works still to be processed.
 In addition to original expansion

Projects under Feasibility and Development								
Crossways, Paignton - Regeneration	36,983	2,264	5,000	1,200	250			1,450
Extra Care Housing (Torre Marine)	22,281	1,415	2,153	660	20			680
Edginswell Railway Station	24,400	613	5,000	2,297	0			2,297
Union Square Acquisition & Development (Town Deal)	70,000	3,957	7,043	846	312			1,158
Strand Land Assembly & (Debenhams) Demolition	13,600	161	2,500	50	20			70
Torquay Town Deal - Pavilion	13,000	57	1,300	423	77			500
Torquay Town Deal - Core Area Public Realm	850	60	598	60	20			80
Torbay Road Paignton (High Streets Funding)	1,500	77	426	100	33			133
Station Square (High Streets Funding)	2,540	202	2,027	211	42			253
Victoria Centre (Paignton) Phase 1 (FHSF)	652	25	602	351	276			627
Victoria Centre (Paignton) Phase 2 (FHSF)	3,862	55	3,312	1,360	325			1,685
Diversification (High Streets Funding)	0	0	1,300	0				0
Paignton Coastal Defence Scheme	17,515	238	150	211	15			226
Paignton Flood Defence (High Streets Funding)	571	0	485	37	534			571
Oldway Mansion - phase 1 of Master-Plan	0	0	0	0	250	250	250	750

Demolition spend. Development costs to Full Business Case.
 Need to confirm funding to get to FBC due in March 24
 Funding needed to get to Detailed Business Case.
 Awaiting affordable Business Case from Regeneration partners
 Awaiting affordable Business Case from Regeneration partners
 Awaiting MDL settlement and subsequent Business Case
 GPO Post Office Roundabout, Torquay. In procurement for contractor
 Final scheme design pending
 Final scheme design pending
 Demolition Phase
 Business Case pending
 Project not progressing. Funding to be re-prioritised.
 Significant funding gap. Seeking further grant.
 Part of above scheme - funding from Future High Streets.
 Council commitment to find £1m - funded through TM Reserve

Economic Development / Regeneration								
Edginswell Business Park Unit 1	6,927	2,200	5,724	4,727				4,727
Edginswell Enabling Works (LEP GBF)	5,281	2489	2,250	1,720				1,720
Harbour View Hotel Development	21,249	10,445	8,600	10,804				10,804
Torquay Strand Public Realm (Town Deal Funding)	4,485	587	1,814	800	1,119			1,919
Paignton Picture House (Future High Streets Funding)	1,285	918	367	367				367
Paignton Picture House (Community Dev Fund)	2,323	0	1,800	1,950	372			2,322
Lymington Rd Business Centre (LEP GBF/EGF)	5,925	1070	3,986	4,623	180			4,803
Small Projects - UK Shared Prosperity Fund	361	8	139	131	222			353

To be completed in 2023/24
 To be completed in 2023/24. Approved increased spend.
 Change request to transfer additional funding to complete.
 To be completed in 2023/24
 Grant passported from the Council.

Housing Development / Investment								
Temporary Accommodation	10,000	4,121	5,000	5,500				5,500
Disabled Facilities Grants	2,332	0	1,295	1,300	1,032	1,000	1,000	4,332
Enhancement of Development sites	329	137	65	132	60			192
Housing Rental Company - Loan	3,267	2,767	0	456				456
Community Led - Affordable Housing Loans	0	0	3,000	0				0
St Kilda's, Brixham - Affordable Housing	5,696	0	338	438	2,367	2,893		5,698

Acquisitions completed by March 24. Not using the full £10m
 Future year funding awaiting confirmation
 Expenditure required on sites to enable development and disposal.
 Final drawdown on loan arrangement (Totnes Road).
 No drawdown to date. Need to determine future need.
 Full Business Case being considered by Council 22 February 24.

Environment / Climate Capital Investment								
SWISCO Loan - Vehicle & Equipment Replacement	2,800	1,230	2,338	0	1,570			1,570
SWISCO Loan - Buildings	1,200	0	1,000	0	1,200			1,200
Car Park Investment	850	54	500	796				796
Climate Change Initiatives	1,000	0	250	334	333	333		1,000
Green Waste Bins	929	201	619	200	264	264		728
Local Electric Vehicle Infrastructure	958	0		0	479	479		958
Changing Places Toilets	180	0	180	90				180
Solar Farm, Brokenbury (EGF)	2,275	192	1,620	288	43			331
Solar Farm, Nightingale Park (EGF)	4,150	385	2,914	484	62			546

Council original approval for £4m loans to be re-set in 2024/25
 Council original approval for £4m loans to be re-set in 2024/25
 Future investment linked to increased income.
 £1m borrowing approved by Council. 50% to provide revenue return.
 Anticipated completion by 31.3.24
 Revised Business case to be considered in February 2024
 Revised Business case to be considered in February 2024

Transport Capital Investment								
Transport Highways Structural Maintenance	4,361		2,038	2,771	2,050	2,050	2,050	8,921
Transport Integrated Transport Schemes	2,241		1,147	1,170	1,071	1,071	1,071	4,383
Transport - Torquay Gateway Road Improvements	3,485	3,450	20	21	14			35
Transport - Western Corridor	12,294	11,682	250	199	200	211		610
Shiphay Lane (Active Travel Fund)	227			0	226			226
Babbacombe Beach Road	469	439	31	15	15			30

Awaiting confirmation of future year funding/investment
 Awaiting confirmation of future year funding/investment
 Specific grant funding received in 23/24 - to be spent in 24/25

Coastal Defence / Flood alleviation								
Flood Alleviation - Cockington	328	301		27				27
Flood Alleviation - Monksbridge	412	86	295	326				326
Torquay Flood Alleviation	50	4	20	46				46
Paignton Flood Alleviation	60	10	40	50				50
Brixham Flood Alleviation	45	10	25	35				35

Sports, Leisure and Culture								
Clennon Valley Sport Improvements	70	32		22				22
Haldon & Princess Pier	95	7	50	88				88
Princess Pier - Structural repair	1,665	818	60	0	62			62
Torquay Town Dock - Infrastructure Improvements	1,200	741	211	460				460
Harbour Patrol Boat	72	0		72				72
Torre Valley North Sports Facilities	422			46				46
Park Tennis Renovation	504			504				504
Armada Park Refurbishment	91			10				10
Torre Abbey Gatehouse/SW Wing	1,290	54	707	813	422			1,235
Torre Abbey SE Wing/Courtyard/Tower	539	20	297	344	175			519
Torre Abbey Renovation - Phase 3	0	0	208	32				32
RICC Improvements - Backlog Repairs	1,250	935	0	280	35			315

Purchase of Harbour Patrol Boat. Funded through Harbour reserves.

Funded through grant, contributions, reserves and S106s.

Renovation of St Marys, Oldway and Abbey Park Tennis Courts.

Refurbish changing rooms. Grant, contributions and S106 funding.

Small Council contribution to attract external grant funding.

Closed Projects								
Preston (North) - Development of former WCs		47	717	0				0
The Pines (TCCT)	75			75				75
Maidencombe Beach CP (TCCT)	45			45				45
EPIC Equipment (funded from LEP)	230			230				230
Claylands Redevelopment	11,150	10,748		20	20			40

Funding (to be moved to Projects Pending)								
Adult Social Care Grant	2,777	0	895	80				80
Affordable Housing	1,598	243	529	0				0
Torquay Towns Fund (General)	158	0	52	0				0
General Capital Contingency	342	0	632	342				342
Capital Contingency	0	0	600	0				0

Feasibility costs incurred
Funding to be transferred to pending
Funding to be transferred to pending
Contingency used in 23/24 to fund Harbour View shortfall

Full Capital Investment Plan Totals	352,087	74,411	90,044	55,412	18,984	10,528	5,313	90,237
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CAPITAL INVESTMENT PROGRAMME - FUNDING SOURCE

	2023/24 Budget £000	2023/24 Revised Out-turn £000	2024/25 £000	2025/26 £000	2026/27 £000	Total for Plan Period £000
Unsupported Borrowing	41,346	29,807	4,450	3,490		37,747
Grants	45,616	22,501	13,252	6,513	4,981	47,247
Contributions	570	1,012	700	21		1,733
Revenue	1,035	1,050	483	320	250	2,103
Reserves	385	497	14	162	82	755
Capital Receipts	1,092	545	85	22		652
Total	90,044	55,412	18,984	10,528	5,313	90,237